

DEPOSITORY OF FUNDS

The Toronto-Dominion Bank, Swan River Branch, is the depository for School Division funds for any current year.

The appointment of a banking facility to provide for the banking business and to act as a depository for School Division funds is made in June of each year by the Board of Trustees.

A complete review of the services provided by the appointed bank is undertaken constantly by the office of the Secretary-Treasurer.

Upon the recommendation of the Secretary-Treasurer, the call for new banking proposals will be considered by the Board of Trustees.