

The Board places responsibility for fiscal prudence and compliance in the office of the Superintendent/CEO. The Swan Valley School Division shall not be operated in ways, which jeopardize its financial health and stability, nor shall it be operated in ways, which jeopardize the effective, efficient use of its financial resources.

The Superintendent/CEO will ensure that the school division operates its annual financial affairs in accordance with Manitoba's *Public Schools Act*.

The Superintendent/CEO will ensure that all accounting practices of the school division are within the generally accepted accounting principles as outlined by the Province of Manitoba.

The Superintendent/CEO will provide the Board with an operating statement on a minimum of a quarterly basis or as requested.